

KB DEBT MANAGEMENT

Pre Contract Information and Fees

This information is to be used in order for you to decide whether to use the services provided

What KB DEBT MANAGEMENT offers

1. Advice on how to restructure debt, how to alter debt repayments or assist in early settlement of accounts
2. Contact creditors on your behalf in order to make such arrangements.
3. Provide a facility to the debtor to make a single payment which is then distributed by KB DEBT MANAGEMENT on your behalf
4. Review periodically the debtors financial circumstances
5. Assist in early settlement of debt

Fees payable

The service will be provided for the following fees:

1. An initial payment of £299 that is payable on application. This fee covers the consultation and commencement of the plan
2. Once you have received and accepted the plan letter then an administration fee is payable. This fee depends on the disposable income as worked out on the Financial Statement that is completed.
3. The third administration payment will be the payment calculated from the Financial Statement that is completed, this payment is also retained by KB Debt Management
4. A monthly administration fee of £20 will be payable. Which is written in to the monthly payment
5. There may be further fees payable to third parties for information e.g. a fee is payable to the County Courts if a judgement has been entered. These will be discussed prior to any agreement
6. A fee of 10% will be charged on early settlement of any account

It is estimated that the Debt Management Plan will last for five years. With this in mind the estimated administration cost payable to KB DEBT MANAGEMENT will be;

Initial Administration fee	£299
Monthly management fee (BASED ON 5 YEARS AT £20 PER MONTH)	£1200
Set up fee	£150**
Second admin fee	£150**
 SUB TOTAL	 £1799

**this admin fee of £150 is being used purely for example purposes and may be different in your plan

PLEASE NOTE THAT THIS IS AN ESTIMATE AND PURELY AN EXAMPLE. FURTHER CLARIFICATION OF THE FEES PAYABLE WILL BE PROVIDED WHEN THE INITIAL PLAN LETTER PAPERWORK HAS BEEN PREPARED

Refunds of fees

Fees will be refundable:

- If proven that KB DEBT MANAGEMENT have not acting reasonably.
- If KB DEBT MANAGEMENT has failed to conduct negotiations with the reasonable care and skill required by section 13 of the Supply of Goods and Services
- There has been a total failure of consideration.
- If the estimated costs differ entirely from the estimated costs supplied

If you have successfully entered into the plan but then decide that you do not want the services offered then you will be entitled to a refund of money paid that has not yet been distributed.

Data protection

- The Data Protection Act 1988 requires that information can only be used for purposes registered under the act. KB DEBT MANAGEMENT acknowledge that you may request in writing, without fee, details of any information that is held about you and addresses of companies that KB DEBT MANAGEMENT have disclosed any information to. Any inaccuracies will be amended on request
- KB DEBT MANAGEMENT will only use client information for the purpose of debt management
- All files will be held in locked filing cabinets and not removed from the premises
- All work stations containing client information will be locked when not in use
- Any calls received will be security checked prior to any information given regarding a particular client – in some circumstance client authority may be sought

Kris Buda trading as KB DEBT MANAGEMENT of 10 Spring Sedge Close,
Colchester, Essex, CO3 0PP is licensed under the Consumer Credit Act 1974

What to do in the event of complaint

If you feel the need to complain about our services please contact us by
phone, in writing or by email to:

01206 326741

help@kbdebtmanagement.co.uk

10 Spring Sedge Close

Colchester

Essex

CO3 0PP

Client Name

Signed

Date: